APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT	Town of Ramah	For the Year Ended
ADDRESS	PO Box 129 / 113 S. Commercial	12/31/2020
	Ramah, CO 80832	or fiscal year ended:
CONTACT PERSON	Cindy Tompkins	
PHONE	719-541-2163	
EMAIL	townoframah@gmail.com	
FAX	719-541-3978	

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with **knowledge of governmental accounting** and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least $100,000 but not more than $750,000, and that independent means someone who is separate from the entity.

NAME:	Kyle Logan, CPA
TITLE	Owner
FIRM NAME (if applicable)	Logan and Associates, LLC, Certified Public Accountants
ADDRESS	6140 S. Gun Club Rd. #K6-132, Aurora, CO 80016
PHONE	303-835-6815
DATE PREPARED	3/1/2021
RELATIONSHIP TO ENTITY	Independent CPA

PREPARER (SIGNATURE REQUIRED)

	YES	NO	
Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]	☐	☑	If Yes, date filed:

PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Please use this space to provide explanation of any items on this page

Line #	Description	Governmental Funds: Fund*General	Governmental Funds: Fund*Conservation Trust	Description	Proprietary/Fiduciary Funds: Fund*Water	Proprietary/Fiduciary Funds: Fund*Sewer
	Assets			**Assets**		
1-1	Cash & Cash Equivalents	$ 10,626	$ 12,154	Cash & Cash Equivalents	$ 27,148	$ 30,539
1-2	Investments	$ -	$ -	Investments	$ -	$ -
1-3	Receivables	$ 13,885	$ -	Receivables	$ 5,977	$ 1,817
1-4	Due from Other Entities or Funds	$ -	$ -	Due from Other Entities or Funds	$ -	$ 34,048
	All Other Assets [specify...]			Other Current Assets	$ -	$ -
1-5		$ -	$ -	Total Current Assets	$ 33,125	$ 66,404
1-6		$ -	$ -	Capital Assets, net (from Part 6-4)	$ 181,219	$ 290,359
1-7		$ -	$ -	Other Long Term Assets [specify...]	$ -	$ -
1-8		$ -	$ -		$ -	$ -
1-9		$ -	$ -		$ -	$ -
1-10		$ -	$ -		$ -	$ -
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 24,512	$ 12,154	(add lines 1-1 through 1-10) TOTAL ASSETS	$ 214,344	$ 356,762
1-12	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -	TOTAL DEFERRED OUTFLOWS OF RESOURCES	$ -	$ -
1-13	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 24,512	$ 12,154	TOTAL ASSETS AND DEFERRED OUTFLOWS	$ 214,344	$ 356,762
	Liabilities			**Liabilities**		
1-14	Accounts Payable	$ 10,754	$ -	Accounts Payable	$ -	$ -
1-15	Accrued Payroll and Related Liabilities	$ 882	$ -	Accrued Payroll and Related Liabilities	$ -	$ -
1-16	Accrued Interest Payable	$ -	$ -	Accrued Interest Payable	$ -	$ -
1-17	Due to Other Entities or Funds	$ -	$ -	Due to Other Entities or Funds	$ 1,528	$ -
1-18	All Other Current Liabilities	$ -	$ -	All Other Current Liabilities	$ 2,050	$ 2,050
1-19	TOTAL CURRENT LIABILITIES	$ 11,636	$ -	TOTAL CURRENT LIABILITIES	$ 3,578	$ 2,050
1-20	All Other Liabilities [specify...]	$ -	$ -	Proprietary Debt Outstanding (from Part 4-4)	$ 36,850	$ 36,850
1-21		$ -	$ -	Other Liabilities [specify...]:	$ -	$ -
1-22		$ -	$ -		$ -	$ -
1-23		$ -	$ -		$ -	$ -
1-24		$ -	$ -		$ -	$ -
1-25		$ -	$ -		$ -	$ -
1-26		$ -	$ -		$ -	$ -
1-27		$ -	$ -		$ -	$ -
1-28	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 11,636	$ -	(add lines 1-19 through 1-27) TOTAL LIABILITIES	$ 40,428	$ 38,900
1-29	TOTAL DEFERRED INFLOWS OF RESOURCES	$ 10,817	$ -	TOTAL DEFERRED INFLOWS OF RESOURCES	$ -	$ -
	Fund Balance			**Net Position**		
1-30	Nonspendable Prepaid	$ -	$ -	Net Investment in Capital Assets	$ 142,319	$ 251,459
1-31	Nonspendable Inventory	$ -	$ -			
1-32	Restricted [specify...] TABOR - emergency	$ 1,425	$ -	Emergency Reserves	$ -	$ -
1-33	Committed [specify...] parks	$ -	$ 12,154	Other Designations/Reserves	$ -	$ -
1-34	Assigned [specify...]	$ -	$ -	Restricted	$ -	$ -
1-35	Unassigned:	$ 634	$ -	Undesignated/Unreserved/Unrestricted	$ 31,597	$ 66,403
1-36	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL FUND BALANCE	$ 2,059	$ 12,154	Add lines 1-30 through 1-35 This total should be the same as line 3-33 TOTAL NET POSITION	$ 173,916	$ 317,862
1-37	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	$ 24,512	$ 12,154	Add lines 1-28, 1-29 and 1-36 This total should be the same as line 1-13 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	$ 214,344	$ 356,762

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Governmental Funds

Line #	Description	Fund*General	Fund*Conservation Trus
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ 10,334	$ -
2-2	Specific Ownership	$ 1,157	$ -
2-3	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]: franchise	$ 4,298	$ -
2-5	cigarette tax	$ 76	$ -
2-6	road and bridge	$ 86	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ 15,951	$ -
2-9	Licenses and Permits	$ 2,058	$ -
2-10	Highway Users Tax Funds (HUTF)	$ 7,718	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ 1,369
2-12	Community Development Block Grant	$ -	$ -
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ 10,294	$ -
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 1,757	$ -
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 14	$ 5
2-20	Tap Fees	$ -	$ -
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	vehicle registration / miscellaneous	$ 1,225	$ -
2-23	reimbursement	$ 2,335	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 41,352	$ 1,374
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 41,352	$ 1,374

Proprietary/Fiduciary Funds

Line #	Description	Fund*Water	Fund*Sewer
	Tax Revenue		
2-1	Property [include mills levied in Question 10-6]	$ -	$ -
2-2	Specific Ownership	$ -	$ -
2-3	Sales and Use Tax	$ -	$ -
2-4	Other Tax Revenue [specify...]:	$ -	$ -
2-5		$ -	$ -
2-6		$ -	$ -
2-7		$ -	$ -
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	$ -	$ -
2-9	Licenses and Permits	$ -	$ -
2-10	Highway Users Tax Funds (HUTF)	$ -	$ -
2-11	Conservation Trust Funds (Lottery)	$ -	$ -
2-12	Community Development Block Grant	$ -	$ 43,147
2-13	Fire & Police Pension	$ -	$ -
2-14	Grants	$ -	$ 132,478
2-15	Donations	$ -	$ -
2-16	Charges for Sales and Services	$ 28,638	$ 19,904
2-17	Rental Income	$ -	$ -
2-18	Fines and Forfeits	$ -	$ -
2-19	Interest/Investment Income	$ 152	$ 331
2-20	Tap Fees	$ 3,000	$ 3,000
2-21	Proceeds from Sale of Capital Assets	$ -	$ -
2-22	customer construction materials	$ 783	$ -
2-23		$ -	$ -
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	$ 32,572	$ 198,860
	Other Financing Sources		
2-25	Debt Proceeds	$ -	$ -
2-26	Developer Advances	$ -	$ -
2-27	Other [specify...]:	$ -	$ -
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	$ -	$ -
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	$ 32,572	$ 198,860

Please use this space to provide explanation of any items on this page

GRAND TOTALS $ 274,158

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than $750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

		Governmental Funds			Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
Line #	Description	Fund*General	Fund*Conservation Trust	Description	Fund*Water	Fund*Sewer	
	Expenditures			Expenses			
3-1	General Government	$ 36,147	$ -	General Operating & Administrative	$ 748	$ 161	
3-2	Judicial	$ -	$ -	Salaries	$ 10,356	$ 5,054	
3-3	Law Enforcement	$ -	$ -	Payroll Taxes	$ 796	$ 611	
3-4	Fire	$ -	$ -	Contract Services	$ 1,377	$ 12,768	
3-5	Highways & Streets	$ 1,448	$ -	Employee Benefits	$ -	$ -	
3-6	Solid Waste	$ -	$ -	Insurance	$ 1,014	$ 1,014	
3-7	Contributions to Fire & Police Pension Assoc.	$ -	$ -	Accounting and Legal Fees	$ 1,000	$ 1,000	
3-8	Health	$ -	$ -	Repair and Maintenance	$ 4,194	$ 14,000	
3-9	Culture and Recreation	$ 235	$ -	Supplies	$ 83	$ 56	
3-10	Transfers to other districts	$ -	$ -	Utilities	$ 6,742	$ 100	
3-11	Other [specify...]:	$ -	$ -	Contributions to Fire & Police Pension Assoc.		$ -	
3-12		$ -	$ -	Other [specify...]		$ -	
3-13		$ -	$ -		$ -	$ -	
3-14	Capital Outlay	$ -	$ -	Capital Outlay	$ -	$ 150,273	
	Debt Service			Debt Service			
3-15	Principal	$ -	$ -	Principal	$ 2,100	$ 2,100	
3-16	Interest	$ -	$ -	Interest	$ 1,975	$ 1,975	
3-17	Bond Issuance Costs	$ -	$ -	Bond Issuance Costs	$ -	$ -	
3-18	Developer Principal Repayments	$ -	$ -	Developer Principal Repayments	$ -	$ -	
3-19	Developer Interest Repayments	$ -	$ -	Developer Interest Repayments	$ -	$ -	
3-20	All Other [specify...]: CARES funding	$ 10,595	$ -	All Other [specify...]:	$ -	$ -	
3-21		$ -	$ -		$ -	$ -	GRAND TOTAL
3-22	Add lines 3-1 through 3-21 TOTAL EXPENDITURES	$ 48,425	$ -	Add lines 3-1 through 3-21 TOTAL EXPENSES	$ 30,386	$ 189,111	$ 267,922
3-23	Interfund Transfers (In)	$ -	$ -	Net Interfund Transfers (In) Out	$ -	$ -	
3-24	Interfund Transfers Out	$ -	$ -	Other [specify...][enter negative for expense]	$ -	$ -	
3-25	Other Expenditures (Revenues):	$ -	$ -	Depreciation	$ 10,071	$ 8,669	
3-26		$ -	$ -	Other Financing Sources (Uses) (from line 2-28)	$ -	$ -	
3-27		$ -	$ -	Capital Outlay (from line 3-14)	$ -	$ 150,273	
3-28		$ -	$ -	Debt Principal (from line 3-15, 3-18)	$ 2,100	$ 2,100	
3-29	(Add lines 3-23 through 3-28) TOTAL TRANSFERS AND OTHER EXPENDITURES	$ -	$ -	(Line 3-26, plus line 3-27, less line 3-24, less line 3-25) TOTAL GAAP RECONCILING ITEMS	$ (7,971)	$ 143,704	
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, plus line 3-29	$ (7,073)	$ 1,374	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, plus line 3-23, less line 3-24	$ (5,785)	$ 153,453	
3-31	Fund Balance, January 1 from December 31 prior year report	$ 9,132	$ 10,780	Net Position, January 1 from December 31 prior year report	$ 179,701	$ 164,409	
3-32	Prior Period Adjustment (MUST explain)	$ -	$ -	Prior Period Adjustment (MUST explain)	$ -	$ -	
3-33	Fund Balance, December 31 Sum of Line 3-30, 3-31, and 3-32 This total should be the same as line 1-36.	$ 2,059	$ 12,154	Net Position, December 31 Line 3-30 plus line 3-31 This total should be the same as line 1-36.	$ 173,916	$ 317,862	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than $750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

	Please answer the following questions by marking the appropriate boxes.	YES	NO
4-1	Does the entity have outstanding debt?	☑	☐
4-2	Is the debt repayment schedule attached? If no, MUST explain:	☑	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)

	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end
General obligation bonds	$ -	$ -	$ -	$ -
Revenue bonds	$ 82,000	$ -	$ 4,200	$ 77,800
Notes/Loans	$ -	$ -	$ -	$ -
Leases	$ -	$ -	$ -	$ -
Developer Advances	$ -	$ -	$ -	$ -
Other (specify):	$ -	$ -	$ -	$ -
TOTAL	$ 82,000	$ -	$ 4,200	$ 77,800

*must agree to prior year ending balance

	Please answer the following questions by marking the appropriate boxes.		YES	NO
4-5	Does the entity have any authorized, but unissued, debt?		☐	☑
If yes:	How much?	$ -		
	Date the debt was authorized:			
4-6	Does the entity intend to issue debt within the next calendar year?		☐	☑
If yes:	How much?	$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?		☐	☑
If yes:	What is the amount outstanding?	$ -		
4-8	Does the entity have any lease agreements?		☐	☑
If yes:	What is being leased?			
	What is the original date of the lease?			
	Number of years of lease?			
	Is the lease subject to annual appropriation?		☐	☑
	What are the annual lease payments?	$ -		

PART 5 - CASH AND INVESTMENTS

	Please provide the entity's cash deposit and investment balances.	AMOUNT	TOTAL
5-1	YEAR-END Total of ALL Checking and Savings accounts	$ 82,414	
5-2	Certificates of deposit	$ 30,425	
	TOTAL CASH DEPOSITS		$ 112,839
	Investments (if investment is a mutual fund, please list underlying investments):		
5-3		$ -	
		$ -	
		$ -	
		$ -	
	TOTAL INVESTMENTS		$ -
	TOTAL CASH AND INVESTMENTS		$ 112,839

Please use this space to provide any explanations or comments:

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☑	☐	☐
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain:	☑	☐	☐

PART 6 - CAPITAL ASSETS

	Please answer the following question by marking in the appropriate box	YES	NO
6-1	Does the entity have capitalized assets?	☑	☐
6-2	Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:	☑	☐

Please use this space to provide any explanations or comments:

6-3

Complete the following Capital Assets table for GOVERNMENTAL FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ 18,707	$ -	$ -	$ 18,707
Buildings	$ 1,500	$ -	$ -	$ 1,500
Machinery and equipment	$ 1,574	$ -	$ -	$ 1,574
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 164,098	$ -	$ -	$ 164,098
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain): park equipment	$ 8,292	$ -	$ -	$ 8,292
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (38,478)	$ (4,272)	$ -	$ (42,750)
TOTAL	$ 155,693	$ (4,272)	$ -	$ 151,421

6-4

Complete the following Capital Assets table for PROPRIETARY FUNDS:	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	$ -	$ 120,002	$ -	$ 120,002
Buildings	$ -	$ -	$ -	$ -
Machinery and equipment	$ 11,673	$ -	$ -	$ 11,673
Furniture and fixtures	$ -	$ -	$ -	$ -
Infrastructure	$ 741,401	$ 30,271	$ -	$ 771,672
Construction In Progress (CIP)	$ -	$ -	$ -	$ -
Other (explain):	$ -	$ -	$ -	$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	$ (413,029)	$ (18,740)	$ -	$ (431,769)
TOTAL	$ 340,045	$ 131,533	$ -	$ 471,578

*must agree to prior year ending balance

PART 7 - PENSION INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
7-1	Does the entity have an "old hire" firemen's pension plan?	☐	☑
7-2	Does the entity have a volunteer firemen's pension plan?	☐	☑
If yes:	Who administers the plan?		

Please use this space to provide any explanations or comments:

Indicate the contributions from:

Tax (property, SO, sales, etc.):	$ -
State contribution amount:	$ -
Other (gifts, donations, etc.):	$ -
TOTAL	$ -
What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?	$ -

PART 8 - BUDGET INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO	N/A
8-1	Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, MUST explain:	☑	☐	☐
8-2	Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:	☑	☐	☐

Please use this space to provide any explanations or comments:

If yes: Please indicate the amount budgeted for each fund for the year reported

Fund Name	Budgeted Expenditures/Expenses
General Fund	$ 55,804
Conservation Trust Fund	$ 12,489
Water	$ 38,289
Sewer	$ 176,048

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

	Please answer the following question by marking in the appropriate box	YES	NO
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	☑	☐

government from the 3 percent emergency reserve requirement. All governments should determine if they meet this

Please use this space to provide any explanations or comments:

PART 10 - GENERAL INFORMATION

	Please answer the following question by marking in the appropriate box	YES	NO
10-1	Is this application for a newly formed governmental entity?	☐	☑
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?	☐	☑
If Yes:	NEW name		
	PRIOR name		
10-3	Is the entity a metropolitan district?	☐	☑
10-4	Please indicate what services the entity provides:		
10-5	Does the entity have an agreement with another government to provide services?	☐	☑
If yes:	List the name of the other governmental entity and the services provided:		
10-6	Does the entity have a certified mill levy?	☑	☐
If yes:	Please provide the number of mills levied for the year reported (do not enter $ amounts):		

Please use this space to provide any explanations or comments:

Bond Redemption mills	0.000
General/Other mills	19.827
Total mills	19.827

Please use this space to provide any additional explanations or comments not previously included:

OSA USE ONLY

Entity Wide:			**General Fund**			**Governmental Funds**			**Notes**
Unrestricted Cash & Investments	$	112,839	Unrestricted Fund Balan	$	634	Total Tax Revenue	$	15,951	
Current Liabilities	$	17,263	Total Fund Balance	$	2,059	Revenue Paying Debt Service	$	-	
Deferred Inflow	$	10,817	PY Fund Balance	$	9,132	Total Revenue	$	42,726	
			Total Revenue	$	41,352	Total Debt Service Principal	$	-	
			Total Expenditures	$	48,425	Total Debt Service Interest	$	-	
Governmental			Interfund In	$	-				
Total Cash & Investments	$	22,780	Interfund Out	$	-	**Enterprise Funds**			
Transfers In	$	-	**Proprietary**			Net Position	$	491,778	
Transfers Out	$	-	Current Assets	$	99,528	PY Net Position	$	344,110	
Property Tax	$	10,334	Deferred Outflow	$	-	**Government-Wide**			
Debt Service Principal	$	-	Current Liabilities	$	5,628	Total Outstanding Debt	$	77,800	
Total Expenditures	$	48,425	Deferred Inflow	$	-	Authorized but Unissued	$	-	
Total Developer Advances	$	-	Cash & Investments	$	57,686	Year Authorized		1/0/1900	
Total Developer Repayments	$	-	Principal Expense	$	4,200				

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box	YES	NO
12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:
1) Submit the application in hard copy via the US Mail including original signatures.
2) Submit the application electronically via email and either,
a. Include a copy of an adopted resolution that documents formal approval by the Board, or
b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of $750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.	A MAJORITY of the members of the governing body must complete and sign in the column below.
Full Name: Dennis Carpenter	I, Dennis Carpenter, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-10-21 My term Expires:
Full Name: ~~William Schaal~~ Joe Allen - absent	I, ________, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed Date: 4-2024 My term Expires:
Full Name: ~~Joe Allen~~ William Schaal	I, William Schaal, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-10-21 My term Expires: 4-24
Full Name: Deb Molner	I, Deb Molner, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-10-21 My term Expires: 4-22
Full Name: Shannon Walker	I, Shannon Walker, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 3-10-21 My term Expires:
Full Name: Paul Belt	I, Paul Belt, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 10 MAR 21 My term Expires:
Full Name: Jim Osborne	I, Jim OSBORNE, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed [signature] Date: 10 mar 21 My term Expires:

NOTE 4: LONG-TERM DEBT (Continued)

Water & Sewer Revenue Bonds

During 1994, the Town issued Water & Sewer Revenue Bonds in the principal amount of $140,000 for the construction of certain water and sewer system improvements. Principal and interest payments are due semi-annually on June 1, and December 1, through June 1, 2034. Interest accrues at a rate of 5.0% per annum. The bonds required a reserve fund be established in the total amount of $x,xxx, which is reported as restricted net position in the water and sewer funds. The bonds are payable solely from revenues of the Town's water and sewer utility systems, after deducting operation and maintenance costs. During the year ended December 31 2019, net revenues of $13,385 were available to pay annual debt service of $8,148. Remaining debt service at December 31, 2019 was $115,564. Following is summary of water and sewer revenue bonds debt service requirements.

Year Ended December 31	Principal	Interest	Total
2020	$ 4,100	$ 4,050	$ 8,150
2021	4,300	3,843	8,143
2022	4,500	3,625	8,125
2023	4,700	3,398	8,098
2024	5,000	3,158	8,158
2025 - 2029	28,800	11,756	40,556
2030 - 2032	30,600	3,734	34,334
	$ 82,000	**$ 33,564**	**$ 115,564**

NOTE 5: PUBLIC ENTITY RISK POOL

The Town is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. For these risks of loss, the Town is involved with the Colorado Intergovernmental Risk Sharing Agency (CIRSA), a separate and independent governmental and legal entity formed by intergovernmental agreement by member municipalities pursuant to the provision of 24-10-115.5, Colorado Revised Statutes (1982 Replacement Volume) and Colorado Constitution, Article XIV, Section 18(2).

The purposes of CIRSA are to provide members defined liability, property, and workers compensation coverages and to assist members in preventing and reducing losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers.

RESOLUTION 2021-02

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2020 FOR THE TOWN OF RAMAH, STATE OF COLORADO

WHEREAS, the Board of Trustees of the Town of Ramah wishes to claim exemption from audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states than any local government where neither revenues nor expenditures exceed seven hundred and fifty thousand dollars may, with the approval of the state auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the Town of Ramah exceeded $750,000 for fiscal year 2020; and

WHEREAS, an application for exemption from audit for the Town of Ramah has been prepared by Logan and Associates, LLC, an independent account with knowledge of governmental accounting; and

WHEREAS, said application for exemption from audit has been completed in accordance with regulations issued by the state auditor.

NOW THEREFORE, be it resolved by the Board of Trustees of the Town of Ramah that the application for exemption from audit for the Town of Ramah for the fiscal year ended December 31, 2020 has been reviewed and is hereby approved by a majority of the Board of Trustees of the Town of Ramah; that those members of the Board of Trustees have signified their approval by signing below; and that this resolution shall be attached to, and shall become a part of the application for exemption from audit of the Town of Ramah for fiscal year ended December 31, 2020.

READ AND ADOPTED THIS 10TH DAY OF MARCH, 2021.

Dennis Carpenter, Mayor

Attest:

Cindy Tompkins, Town Clerk

Members of governing body	Term expires	Signature
Dennis Carpenter	4/2024	
William Schaal	4/2024	
Joe Allen	4/2024	Absent
Deb Molner	4/2022	
Shannon Walker	4/2024	
Paul Belt	4/2022	
Jim Osborne	4/2022	

Logan and Associates, LLC
CERTIFIED PUBLIC ACCOUNTANTS

6140 S. Gun Club Rd, Suite K6-132
Aurora, Colorado 80016
303.835.6815
Fax: 303.997.1056

Board of Trustees
Town of Ramah
Ramah, Colorado

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Management is responsible for the accompanying financial statements (as required for an application for exemption from audit in the State of Colorado) of the Town of Ramah, Colorado as of and for the year ended December 31, 2020. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Other Matter

The accompanying form was prepared for the purpose of presenting the financial information in a format required to request an exemption from audit and is not intended to be a complete presentation of the financial information of the Town of Ramah, Colorado in accordance with accounting principles generally accepted in the United States of America.

Logan and Associates, LLC

Aurora, Colorado
March 1, 2021